

The Office of the Executive Director, EDS21
Invites you to attend the **Cassa Depositi e Prestiti** Workshop on:



The Investment Plan for Europe and How to Decline It Outside Europe: The perspective from National Promotional Institutions (NPIs)

DATE: Thursday, October 6, 2016
TIME: 3:00PM – 4:30PM
VENUE: J 1-050 (701 18th Street, NW) J Bldg., lobby level room 050

Chair

PATRIZIO PAGANO, Executive Director, EDS 21, World Bank Group

Opening Remarks

FABIO GALLIA, Chief Executive Officer, Cassa Depositi e Prestiti Spa

Discussants

Román ESCOLANO, Vice-President, European Investment Bank, (tbc)

LUTZ-CHRISTIAN FUNKE, Senior Vice-President, KfW

LAURENT ZYLBERBERG, President, European Long-Term Investors association;
Director of Institutional Relations and of the European & International
Cooperation, Caisse des Dépôts et Consignations

Description

Europe is now facing one of the most important challenges of its recent history with ongoing great demographic, political, financial and economic changes regarding mainly its internal equilibrium, the relationships within the Mediterranean region, and worldwide balances.

The European Central Bank intervention alone is not sufficient anymore to restore economic activity and support the business cycle in Europe. There is a broad consensus about the need to stimulate the aggregate demand by re-launching investments in order to achieve sustainable and inclusive growth, improving the levels of stability of economic system.

In last years, NPIs have been playing a significant role in sustaining both national and European economies. Their role has become more and more important and the range of available financial tools has widened in response to the evolution of the global scenario. In a period with an abundant liquidity supply, these institutions have been asked to support economic activity by playing a promotional role in the Investment Plan for Europe (also known as Juncker Plan).

Nowadays, the European Union is working to implement an External Investment Plan aiming to support investments in regions outside the EU as a vehicle to tackle the root causes of migration, while contributing to the achievement of Sustainable Development Goals. This Plan could be crucial to help facing the long-lasting refugee crisis and to re-affirm Europe's role at global level.

Please join us for an interactive discussion coming after opening remarks and panelists' views.

About Cassa Depositi e Prestiti (CDP):

CDP is the Italian National Promotional Institution that has supported the Italian economy since 1850. It finances public sector investments, supports international cooperation and is a catalyst for development of the country's infrastructure. It supports Italian businesses by favoring innovation and growth, and promoting exports and international expansion. It contributes to the Italian real estate market as the principle operator of social and affordable housing (<http://en.cdp.it/>).

For more information, please contact: Barbara Gasperi (bgasperi@worldbank.org); Maria Canonaco Lardner (mlardner@worldbank.org)

REGISTRATION: *send email to Mrs. Maria C. Lardner mlardner@worldbank.org (WBG badge will be requested for this event)*

Welcome coffee and tea will be served