

## - Press release -

Paris, March 12, 2013: The Long Term Investors' Club (LTIC) today welcomes its 18<sup>th</sup> member: Instituto de Crédito Oficial (ICO), the Spanish state-owned bank with € 115 billion of total assets as of December 31, 2012, and the first Spanish institutional investor to join the Club.

Launched in 2009 by four major European public financial institutions: Caisse des Dépôts, Cassa depositi e prestiti, European Investment Bank and KfW, the Long Term Investors' Club rapidly developed into a global platform composed of leading financial institutions and institutional investors from all over the world.

The Club herewith represents a combined balance sheet total of US \$ 4.6 trillion which makes it one of the major platforms of investors in the world.

Serving as a member-driven and project-oriented organization, the LTIC gathers global financial institutions and investors committed to supporting the massive financial investments required for a more sustainable economic growth, at the national and multilateral level.

Considering that Long Term Investment is now on the top of the agenda of the G20, EU and OECD, our institutions are fully committed to contribute to this crucial issue in order to foster growth and economic stability.

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