

Press Release

**The Long Term Investors Club
welcomes the conclusions regarding investment of the G8 summit in Aquila.**

Paris, July 15, 2009: In their conclusions to the Aquila summit, the G8 heads of state and government emphasize “the positive role of long term investment” as a means of funding the economic turnaround and as a driver of growth. Augustin de Romanet, Chairman of the Long Term Investors Club, welcomes this international recognition, which is expected to be confirmed at the G20 summit in Pittsburgh.

Faced with the challenges of boosting the economy and combating climate change, developed and developing nations need now, more than ever, long term investment in major infrastructure, renewable energies and innovation. Following the G8’s conclusions in Aquila on investment, for the first time the specific role of long term investors as key drivers of the turnaround has been recognized internationally.

Augustin de Romanet, Chairman of the Long Term Investors Club, commented: *“This commitment of the G8 to promote direct foreign investment, particularly long term investment, opens the door to introducing a more attractive framework for long term investment and boosts our efforts to promote international transparency and cooperation with a view to establishing a sustainable economic recovery. We also work with the OCDE to ward off related risks of protectionism”.*

The G20 summit in Pittsburgh must confirm this commitment to ensure its international import and reflect it into its proposed financial regulations and Charter for responsible economic activities.

The Long Term Investors Club was launched April 20, 2009 by the four founding members – France’s Caisse des Dépôts (CDC), Italy’s Cassa Depositi e Prestiti (CDP), Germany’s KfW Bankengruppe (KfW) and the European Investment Bank (EIB). The Club’s underlying goal is to promote the contribution of long term investors to economic stability and growth in Europe and worldwide; it is open to other long term financial institutions and particularly those of emerging market countries.

June 22, the Club organized its first initiative in cooperation with the OECD, namely the “Paris Conference for Long-Term Value & Economic Stability” (www.ltvc.org). This conference was attended by pension funds, sovereign wealth funds and public institutions from Europe, Asia, Gulf countries and America. All participants share the same long term investment approach and have no contractual liabilities. Together they **represent a balance sheet total assets total of \$3 trillion**. As such, they have a key role to play in building a new more stable and more sustainable economic system and they have already undertaken to fund projects promoting growth and jobs.

Caisse des Dépôts

Philippe Joyeux
Tél : 33 (1) 58 50 40 00
Philippe.joyeux@caissedesdepots.fr

Banque européenne d’Investissement

Sabine Parisse
Tél. +352 4379 0 3340 - + 352 621 459 159
s.parisse@eib.org

KfW Bankengruppe

Dr. Michael Helbig
Tél.: +49 69 7431 2277 - +49 172 650 88 23
michael.helbig@kfw.de

Cassa depositi e prestiti spa

Lorella Campi
tel: + 39 06 4221.2531/3407 - + 39 3293604824
lorella.campi@cassaddpp.it