



Press Release

**Four major European institutional investors  
sign the founding charter for the Long-Term Investors Club**

**April 20, 2009** – On the invitation of Augustin de Romanet, CEO of the Caisse des Dépôts, a meeting was held in Paris today with three other chairmen of major European public financial institutions: Philippe Maystadt, Chairman of the European Investment Bank, Franco Bassanini, Chairman of Cassa di Risparmio di Bologna and Dr. Ulrich Schröder, Chairman of KfW Bankengruppe.

The four institutions, which share common values and goals and which have enjoyed a long tradition of such meetings, have intensified their cooperation throughout 2008.

**At today's meeting, the four chairmen formally signed the founding Charter for the Long-Term Investors Club.** The Club aims to bring together long-term investment institutions to assert their common identity. It will promote this category of investors, whose actions are key to ensuring international financial stability and sustainable economic growth, through a variety of measures including academic studies and research. In signing the Charter, the four large financial institutions have taken a major step towards opening the Long-Term Investors Club to new members. Other long-term investment institutions, specifically those from developing countries, are invited to join this international cooperation initiative, which is intended to overcome any protectionist tendencies that may arise during this economic downturn.

For the first time ever, a broad range of institutions sharing an interest in long-term investment will be invited to a major international conference, *"The Paris Conference for Long-Term Value & Economic Stability"*, on June 22, 2009. The conference will be held at a key moment between the London G20 summit in March and the La Maddalena G8 summit in July, giving the participants an opportunity to formulate proposals for a new, more stable and sustainable economic and financial system.

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