

- Press release -

Paris, March 27, 2013: The Long Term Investors' Club (LTIC) welcomes the publication of the Green Paper on Long Term Financing of the European Economy released today by the European Commission and warmly thanks Commissioner Barnier for taking this major initiative to support long term investment in Europe.

With long term liabilities and stable resources, our financial institutions have a long standing experience in fostering growth at national and regional level through financing infrastructure, enterprises and innovation.

Together we encourage regulators to create a more favourable regulatory framework for long-term investment and acknowledge that our institutions have a decisive role to play to finance the massive financial investments required by the transition towards a more sustainable economy.

Therefore, the European members of the LTIC will carefully consider the proposals of the Green Paper and contribute to the public consultation launched by the EC consultation.

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About the LTIC: Launched in 2009 by four major European public financial institutions: Caisse des Dépôts, Cassa depositi e prestiti, European Investment Bank and KfW, the Long Term Investors' Club rapidly developed into a global platform composed of leading financial institutions and institutional investors from all over the world. The Club herewith gathers today 18 institutions and represents a combined balance sheet total of US \$ 4.6 trillion which makes it one of the major platforms of investors in the world.