

## Agenda

2022 G20 Infrastructure Investors Dialogue: Leveraging Private Sector Participation in Sustainable Infrastructure Investment

15 July 2022

13.15 – 17.35 (Central Indonesian Time | GMT +8 hours)

Bali hybrid format

Jakarta Room, Bali International Convention Centre

Networking lunch	
Opening session	
5 mins 13:15 - 13:20	<p><u>Welcoming remarks</u></p> <ul style="list-style-type: none"> <li>Luky Alfirman, Director General of Budget Financing and Risk Management, Ministry of Finance of Indonesia</li> </ul>
20 mins 13:20 - 13:40	<p><u>Opening remarks</u></p> <ul style="list-style-type: none"> <li>Sri Mulyani Indrawati, Minister of Finance of Indonesia</li> <li>Daniele Franco, Minister of Economy and Finance of Italy</li> </ul>
Session I	
55 mins 13:40 - 14:35	<p><u>High-level roundtable on G20 Infrastructure Investors Dialogue</u>: How to catalyse the work of the G20 towards investment opportunities in sustainable infrastructure</p> <p>Discussion at the COP26 in Glasgow introduced new urgency to realise the transition to net-zero emissions in order to limit temperature rises resulting from climate change. Sustainable infrastructure investments will play a critical role in both catalysing the recovery and putting countries on the right path to meet their climate objectives. Much of the USD100 billion commitment by developed nations to support this transition in developing countries is expected to go towards the development of appropriate infrastructure, and investor interest in sustainable infrastructure investment is high but has yet to scale up to meet the estimated need.</p> <p>While commitment towards the goals of the Paris Agreement has been made, there continue to be questions over how this can be actioned, and what needs to be done by government to support investment by private financing. International cooperation is particularly important to ensure more standardised and clear approaches, and the G20 has been committed to facilitating this transition, but the pipeline issues continue to bedevil the infrastructure sector.</p> <p>This session will discuss the institutional investor perspective on the current gap on international collaborative action toward sustainable infrastructure.</p> <p>Questions to be addressed in this session include:</p> <ul style="list-style-type: none"> <li>What expectations do institutional investors have towards G20 to enable greater infrastructure investment?</li> <li>What actions could national governments of both developed and developing countries take to facilitate this?</li> <li>What is the biggest risk factor for institutional investors towards infrastructure investment?</li> <li>Which area do you think is still most problematic for investing in infrastructure: infrastructure as an asset class, geopolitical risks, project preparation process, or data availability?</li> <li>How could MDBs, DFIs, and international projects support more private investments in infrastructure?</li> </ul>

	<p>Moderator: Yoshiki Takeuchi, Deputy Secretary-General, OECD (confirmed)</p> <ul style="list-style-type: none"> <li>• Ibrahim Almojel, SIDF, CEO (Saudi Arabia) (confirmed)</li> <li>• Ridha D. M. Wirakusumah, CEO, Indonesia Investment Authority (confirmed)</li> <li>• Audra Low, CEO, Clifford Capital (Singapore) (confirmed)</li> <li>• Kris Peeters, EIB Vice President (confirmed)</li> </ul>
<p>Break 15 mins (14:35 – 14:50)</p>	
<p>5 mins 14:50 - 14:55</p>	<p><u>High-level remarks</u></p> <ul style="list-style-type: none"> <li>• Mohammed Al-Jadaan, Minister of Finance of Saudi Arabia</li> </ul>
<p>Session II</p>	
<p>55 mins 14:55 - 15:45</p>	<p>What can G20 countries do to create more bankable sustainable infrastructure projects for EMDEs and subnationals?</p> <p>Emerging and developing countries' (EMDEs) as well as subnational needs for more sustainable infrastructure are acute. The challenges involve both the clarity of information and analysis on the environmental, social, and governance (ESG) and Sustainable Development Goals (SDGs) impacts of proposed infrastructure projects, structural barriers to investment, and governments' capacity to ensure a pipeline of quality infrastructure projects suitable for investment.</p> <p>Despite this common understanding, the pipeline of private financing to EMDEs is not well established and important barriers remain to private investment. In order to effectively respond to these issues, it is necessary to understand the perspective of those active in EMDEs. Especially given that there remains cost concerns related to implementing sustainable infrastructure principles to investments in their countries, relative to expected global benefits.</p> <p>This session will discuss developing country and subnational perspectives on gaps in international collaborative actions including sustainable infrastructure development.</p> <p>Questions to be addressed in this session include:</p> <ul style="list-style-type: none"> <li>• How could ESG factors impact investments into EMDEs and subnationals, and what considerations are necessary?</li> <li>• Which aspects of ESG do you find most important to be implemented in your country?</li> <li>• What types of public and private financial arrangements could support best sustainable infrastructure projects in EMDEs?</li> <li>• How are developed nation subnationals faring in financing sustainable infrastructure?</li> </ul> <p>Moderator: Mathilde Mesnard, Deputy Director, OECD (confirmed)</p> <ul style="list-style-type: none"> <li>• Edwin Syahrudad, PT SMI, President Director (Indonesia) (confirmed)</li> <li>• Omar El Yazghi, Director General, CDG Développement (Morocco) (confirmed)</li> <li>• Carlos Linares, ALIDE, President, WFDFI, Chairman; COFIDE, Chairman (Peru) (confirmed)</li> <li>• Lutz-Christian Funke, Secretary-General of KfW (Kreditanstalt für Wiederaufbau) (Germany) (confirmed)</li> </ul>
<p>BREAK 15 mins (15:45 - 16:00)</p>	
<p>5 mins 16:00 - 16:05</p>	<p><u>High-level remarks</u></p> <ul style="list-style-type: none"> <li>• Mathias Cormann, OECD Secretary-General</li> </ul>
<p>Session III</p>	

<p>75 mins</p> <p>16:05 - 17:20</p>	<p>What is needed from a G20 Framework on Sustainable Infrastructure</p> <p>The G20 is developing an action-oriented list of recommendations for the G20 governments. This is meant to inform the G20 on areas that require further understanding, specific actions that can unlock private investment, and how national circumstances can be taken into account.</p> <p>This session will discuss the draft G20 Framework for investors to inform how the Framework can advance infrastructure investment objectives, and how it can be improved and strengthened. The discussion is meant to inform the final stages of developing the Framework, and the discussion will feed into an inclusive and consultative process to agree on and finalise the Framework.</p> <p>This session will discuss the investor perspective on how to better shape the framework and how to bridge the gap.</p> <p>Panel 1 – Asset class investment perspectives Moderator: Marie Lam - Frenco, CEO Global Infrastructure Hub</p> <ul style="list-style-type: none"> <li>● Rajeev Kannan, Co-Head of Asia Pacific, SMBC (Japan) (confirmed)</li> <li>● Francois Bergere, Executive Director, Long-term Infrastructure Investors Association (confirmed)</li> <li>● Marc-Andre Blanchard, Executive Vice-President CDPQ (confirmed)</li> <li>● Alper Kilic, Managing Director, Global Head of Project and Export Finance, Standard Chartered (confirmed)</li> </ul> <p>Panel 2 – Greenfield infrastructure investment perspectives Moderator: Henri Blas, Chief Contents Officer, Global Infrastructure Hub</p> <ul style="list-style-type: none"> <li>● Louis Downing, CEO, Global Infrastructure Basel Foundation (confirmed)</li> <li>● Elena Flores, Deputy Director-General, DG ECFIN, European Commission (confirmed)</li> <li>● Lavan Thiru, Executive Director, Infrastructure Asia (confirmed)</li> <li>● Jérôme Haegeli, Managing Director, Swiss Re (Switzerland) (confirmed)</li> <li>● Amanda Murphy, Head of Commercial Banking, South and Southeast Asia, HSBC (confirmed)</li> </ul>
<p>Closing session</p>	
<p>15 mins</p> <p>17:20 - 17:35</p>	<p><u>Final remarks and presentation of next steps</u></p> <p>Current and next G20 Presidencies will wrap up the event and illustrate next steps for the G20 Infrastructure Investors Dialogue initiative.</p> <ul style="list-style-type: none"> <li>● Perry Warjiyo, Governor of Bank Indonesia</li> <li>● Nirmala Sitharaman, Minister of Finance and Corporate Affairs of India</li> </ul>